

ADDENDUM No.12
TO AGREEMENT DATED NOVEMBER 29th, 2006
BETWEEN
NATSIONALNA ELEKTRICHESKA KOMPANIA EAD
AND
ATOMSTROYEXPORT JSC

This Addendum (the "Addendum") is signed on this 31 day of March 2011 by and between:

- (1) **NATSIONALNA ELEKTRICHESKA KOMPANIA EAD** (hereinafter referred to as the "Employer") having its registered address at 8, Triaditsa St., 1040 Sofia, Bulgaria, a company duly organized and existing under the laws of Bulgaria, herein represented by Mr. Krasimir Parvanov, in his capacity as the Executive Director, acting on the basis of the Articles of Association on the one part, and
- (2) **ATOMSTROYEXPORT JSC** (hereinafter referred to as the "Contractor") having its registered address at 35, Malaya Ordynka St., Entr. 3, 115184, Moscow, Russia, a company, duly organized and existing under the laws of the Russian Federation, herein represented by Mr. Gennady Tepkyan, in his capacity as the Vice-President – Head of Division for NPP Construction in Bulgaria

Both hereinafter referred to individually as a "Party" and collectively as the "Parties" and made on the following.

WHEREAS:

- (A) The Parties have signed the Agreement dated November 29th, 2006 (hereinafter referred to as the "Agreement") as amended and supplemented by Addendums 1 to 11 to it;
- (B) The Parties have signed the Contract Agreement dated January 18th, 2008, but some of the documents that are forming the EPC Contract are yet to be finally agreed;
- (C) Additional time is required for final agreement on all the documents forming the EPC Contract;

NOW THEREFORE, intending to be legally bound hereby, the Parties agree as follows:

1. Subject of the Addendum

- 1.1 In accordance with Clause XLIV, Sub-Clause 263 and Clause XXIX, Sub-Clause 179 of the Agreement, the Parties agree to prolong the effectiveness of the Agreement until June 30, 2011.
- 1.2 From the date of signing of this Addendum the Parties shall act in good faith and use their best efforts to reach final agreement on all documents forming the EPC Contract and all such documents shall be initialed by duly authorized representatives of the Parties till June 1, 2011.

2. Miscellaneous

- 2.1 The present Addendum becomes effective from the date of its signing.
- 2.2 As to the other terms and conditions not stipulated hereby, the terms and conditions of the Agreement dated November 29th, 2006 and the amendments thereto shall remain valid.
- 2.3 This Addendum is signed in two originals in English, one original for each Party.

ON BEHALF OF:

**NATSIONALNA ELEKTRICHESKA
KOMPANIA EAD**


**KRASIMIR PARVANOV
EXECUTIVE DIRECTOR**

JSC "ATOMSTROYEXPORT"


**GENNADY TEPKYAN
VICE PRESIDENT**